

THE GO2 PEOPLE LTD RELEASE FY20 HALF YEAR REPORT

27th February, 2020: The GO2 People Ltd (ASX:GO2) ("The GO2 People" or "the Company") is pleased to release its Half Year Report for FY20.

Key Highlights include:

- Implemented cost rationalisation strategy leading to annualised saving of 35%.
- Positive net cash flow generated from Operating Activities.
- The Company reported its first cashflow positive quarter since listing.
- The Company achieved normalised positive EBITDA in Q2 FY20.
- Co-Founder Paul Goldfinch was appointed to the Board of Directors.
- The Company launched a capital raising via Rights Issue in November 2019, raising circa \$393k including the Shortfall Offer.
- The Recruitment Division executed new service agreements with new clients and renewed existing service agreements.
- WA Recruitment has seen a 5% increase in the average amount invoiced per candidate from Q1 to Q2 and an increase of 8% in workforce numbers.
- NSW Recruitment has seen a 21% increase in the average amount invoiced per candidate from Q1 to Q2.
- The Training Division successfully delivered high level training to key clients, leading to further opportunities for the Company.

Issued by: The GO2 People Ltd
Approved by: The Board of The GO2 People Ltd



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About The GO2 People Ltd

The GO2 People Ltd (ASX:GO2) is a leading provider of vertically integrated recruitment and training services to industry throughout Australia. The day to day operations of the company are underpinned by strong core values and an ethical approach to business principles which drive innovation, collaboration and an ongoing commitment to continuous improvement.

The company's Recruitment Division provides tailored staffing solutions to a range of industries with a client base that includes a number of national and multinational blue chip organisations across the construction, resources and industrial sectors.

GO2 Skills & Training is a nationally Registered Training Organisation (RTO 40927), delivering both accredited and non-accredited workplace training and education courses.

To learn more please visit: www.thego2people.com.au

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