

The GO2 People appointed Exclusive Builder for the Leisure Development on Dirk Hartog Island - \$12.5 - \$16.5m Revenue

Highlights

- The GO2 People's wholly owned subsidiary GO2 Building Pty Ltd has signed an agreement with DHI Development Pty Ltd.
- The agreement positions GO2 Building Pty Ltd as the exclusive registered builder for the Leisure Development Project on Dirk Hartog Island, WA.
- The project consists of 25-33 homes and is expected to generate \$12.5 – 16.5 million in revenue.
- Construction is expected to commence mid 2018.
- This project falls in line with The GO2 People's strategic plan to deliver high quality residential dwellings using its rapid building methodology.

Leading provider of vertically integrated recruitment and building services The GO2 People Limited (ASX:GO2) ('The GO2 People' or 'the Company') is pleased to announce that it has signed an exclusive agreement for its wholly owned subsidiary GO2 Building Pty Ltd ('GO2').

GO2 signed the agreement with DHI Development Pty Ltd ('DHI') and will now work with DHI to finalize the design covenants before entering into individual building contracts for each home.

GO2 will be engaged as the registered builder and principal contractor. The approximate total value of this project is \$12.5 - \$16.5 million in revenue, with an agreed margin in line with industry standards.

This project will mark the second significant project The GO2 People has been awarded since listing on the ASX in October 2017. Following initial pilot projects, GO2 was awarded a contract for the exclusive supply and install of 86 residential homes in Stage 1 of Meadowbrooke Lifestyle Estate [ASX Announcement: December 19, 2017].

This project falls in line with The GO2 People's strategic plan, which involves a focus on residential construction through the use of its rapid build methodology.

The GO2 People's Managing Director Billy Ferreira said: "We are thrilled to have been appointed as the exclusive builder for this development by DHI. Delivering this project for DHI will further strengthen our building division's position in the sector."



For personal use only

Geoff Wardle of DHI Developments commented: “ We are delighted to begin construction of Eco Villas in our world class Sunday Island Bay Development. GO2’s experience in remote and rapid construction, coupled with an eco-friendly approach, made it an easy decision to partner with them. We have been involved throughout the design process, and I’m confident these villas will capture the very essence of this world heritage island”

For more information please contact:

Paul Goldfinch
Growth & Investor Relations
0479 193 903
paulg@thego2people.com.au

Julia Maguire
Executive Director
The Capital Network
julia@thecapitalnetwork.com.au
+61 419 815 386

About The GO2 People

The GO2 People Ltd (ASX:GO2) is a leading provider of vertically integrated recruitment and building services to industry throughout Australia.

The company’s recruitment division provides tailored staffing solutions to a range of industries, with a client base that includes a number of national and multinational blue chip organizations across the construction, mining, and resources sectors. The building division utilises Rapid Building methodology to deliver high-quality residential dwellings, small commercial/industrial construction and onsite mining infrastructure buildings.

The day to day operations of the company are underpinned by strong core values and an ethical approach to business principles which drive innovation, collaboration and an ongoing commitment to continuous improvement.

To learn more please visit: www.thego2people.com.au

About DHI Development Pty Ltd





DHI Development Pty Ltd is a family owned and operated business, who are the freehold land owners of the original homestead, and only residential land available at Sunday Island Bay on Dirk Hartog Island. Located in the extraordinary Sunday Island Bay, the residential lots will each be 3400sqm of pristine beach front property.

Sunday Island Bay Eco Villa Development is an Australian first opportunity to own your own freehold land on a Western Australian island with plans for short term accommodation units built taking account of the unique eco-credentials of the location.

To learn more, visit www.dirkhartogislanddevelopment.com.au.

For personal use only

